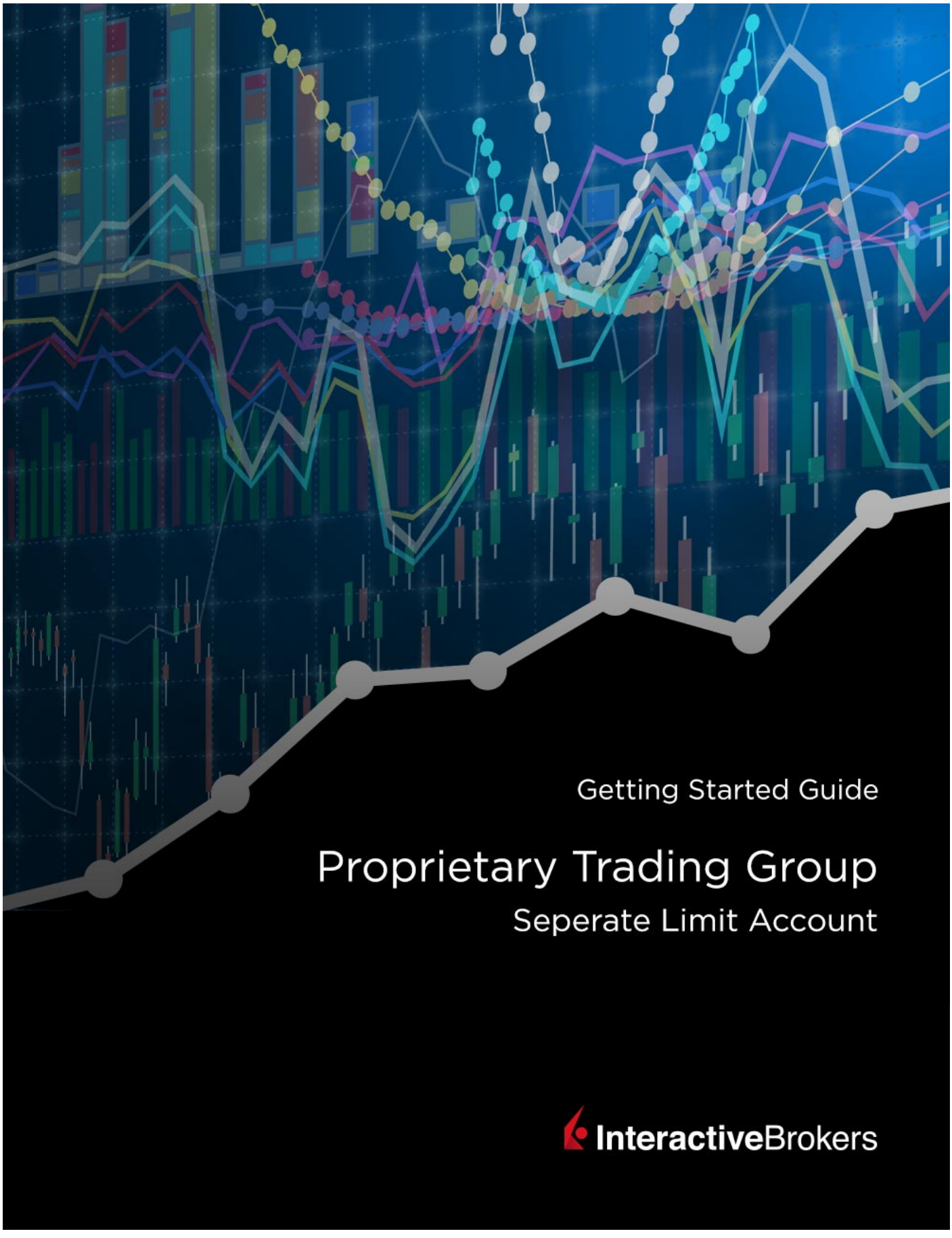

Getting Started Guide

Proprietary Trading Group

Seperate Limit Account

InteractiveBrokers

Proprietary Trading Group STL Account Getting Started Guide

February 2018

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Opening a Paper Trading Account

Once your regular trading account has been approved and funded, you are eligible to open a Paper Trading Account. All paper trading accounts start with 1,000,000 USD of paper trading equity, which allows you experiment with the full range of IB trading facilities in a simulated environment which uses real market conditions.

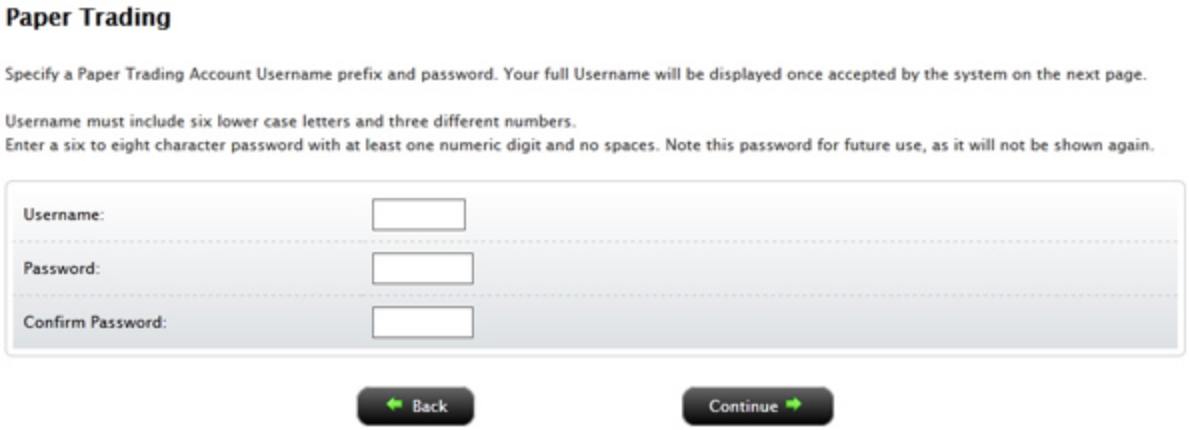
Once you complete the application, the paper trading account is available within 24 hours under normal business circumstances. You will be notified by email when the account is ready for trading.

To apply for a paper trading account

1. Log in to Account Management.
2. Click **Manage Account > Settings > Paper Trading**.

3. Click **Continue**.

   The following page opens:



4. Type a five-character paper trading account username in the field provided.
5. Type a paper trading account password in the field provided. The password must be from six to eight characters and must contain at least one number and no spaces.
6. Re-type the password in the field provided, then click **Continue**. The system will generate a full username for you when you click **Continue**.
7. You are prompted to click **Yes** to confirm your request for a paper trading account, or click **No** to cancel your request.

   Be sure to write down your username and password; your password will not be shown on the screen again.

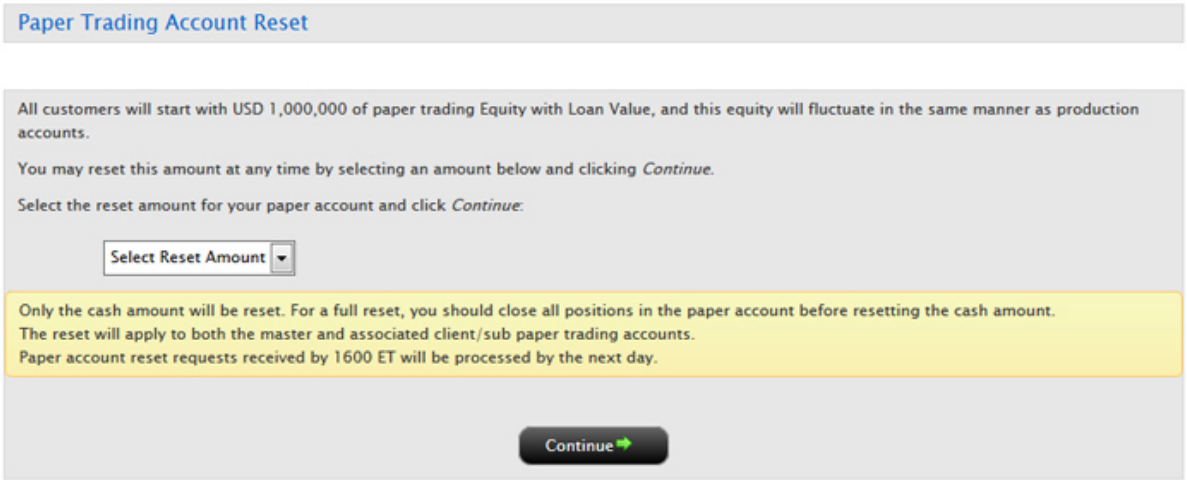
For more information

For details on managing your PaperTrader account, see the Account Management User's Guide.

Paper Trading Account Reset

All paper trading accounts start with 1,000,000 USD of paper trading equity. You may reset this equity at any time using the Paper Trading Account Reset page in Account Management.

Simply log in to Account Management with your paper trading account username and password, then click **Trade > Paper Trading Account Reset**.

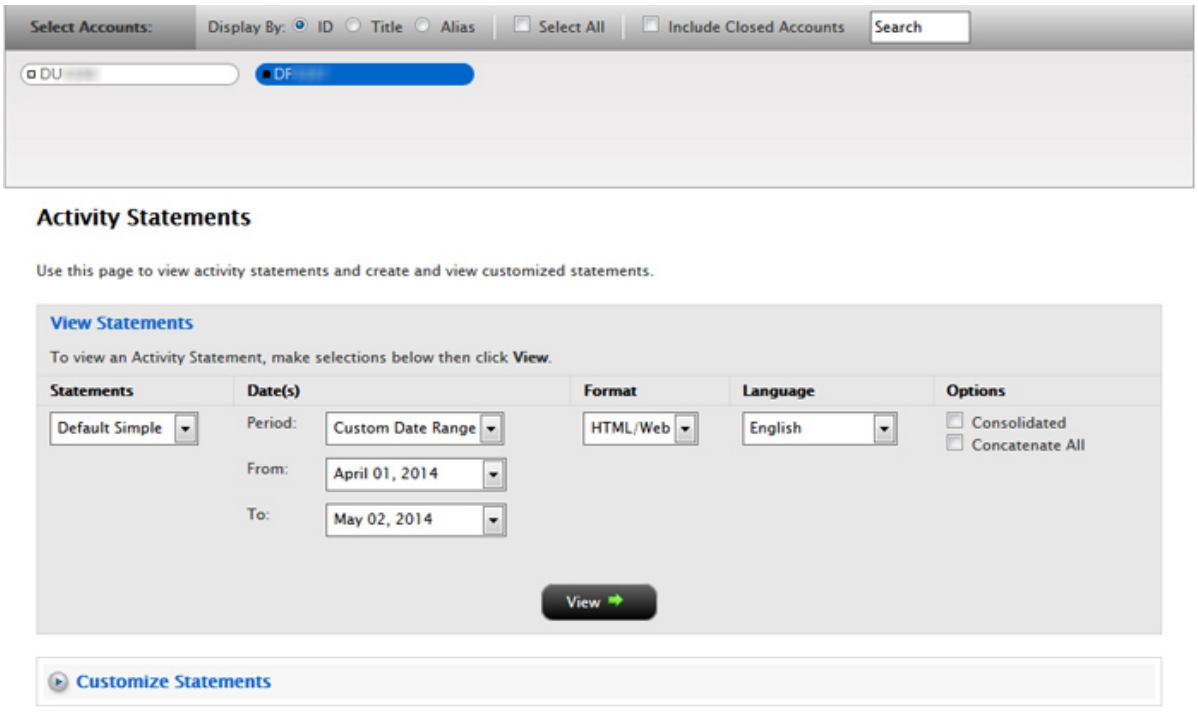


You can also reset your paper trading equity in your production account. Log in to Account Management using your production account login credentials, and then click **Manage Account > Security > Reset Paper Trading Account Password**.

Paper Trading Account Statements

The Paper Trading Account Statements page lets you view and print daily statements for your paper trading account, and download trade information to Microsoft Word and Microsoft Excel. Daily statements cover the last 45 days.

Log into Account Management with your paper trading account username and password, then click **Reports > Activity > Statements**.



Allocate Dividends and Interest

There are two ways to allocate dividends and interest in an STL account:

Net Method

Gross Method

These are described below.

Net Method

Using the Net Method, all account holdings are netted across all client accounts for the purpose of calculating interest and dividends. The result is booked to the master account. The Net Methois the easiest way of reflecting the charge for the entire STL account family.

Gross Method

Using the Gross Method, every client account is handled separately. Each client account is charged interest and dividends according the assets in the client account. Since the STL account family's total charge is based on the Net Method, the difference the Net Method and the Gross Method is booked to the master account. The Gross Method allows an STL account family to track the constituent's performance for dividends and interest.

All STL accounts opened after December 2012 will default to the Gross Method. To change the dividend and interest allocation method, contact your IB sales representative or submit a Customer Service ticket in Account Management.

Investors' Marketplace

Investors' Marketplace is a free online forum where IB customers can form connections with service providers and do business together on Interactive Brokers' platform. Hedge Fund Investment Managers can search for service providers, including Financing Firms, on the IB website or within Account Management. Investment Managers can participate in the Hedge Fund Capital Introduction Program by advertising in the Hedge Fund Marketplace, or can advertise other third-party services that they offer, such as research or software tools.

From the IB website, Investors' Marketplace is available by clicking the link at the bottom of any page. Browse the different categories of service providers and, when you find a service provider with whom you want to do business, you can contact the provider directly or log into Account Management to connect, depending on the type of service provider.

In Account Management, search for service providers from the **Investors' Marketplace > Search Services** menu. Service providers available to Hedge Funds are organized into categories:

Research - Search for and connect with third-party providers of institutional-caliber research directly in the Trader Workstation trading platform; educators who have expertise in trading, specific products and other topics; and news wires and research feeds for Trader Workstation.
Technology - Search for and connect with large and small third-party vendors who have potentially complementary software programs to expand the functionality of TWS, and programming consultants who may be able to assist API and FIX CTCI customers by offering their programming expertise.
Administration - Search for and link to registered Administrators, third-party compliance firms, and manage your linked Administrators.
Business Development - Search for and connect with third-party providers of advertising and marketing services, financing firms, business analysts, and individual job seekers.

Proprietary Trading Groups who also provide research, technology, business development services or have open positions to fill can advertise those services on Investors' Marketplace from within Account Management. Advertise these services from the **Investors' Marketplace > Advertise Services** menu in Account Management.

Visit the Investors' Marketplace here.

Adding Administrators

This section describes how you can link to an Administrator for the purpose of providing third-party administrative tasks such as reporting for your sub accounts.

The following topics are included:

Administrator Overview
Administrator Marketplace
Managing Administrators

Administrator Overview

Administrators are users who have registered with Interactive Brokers for the purpose of performing third-party administration such as reporting for other accounts. Administrators open their own accounts and you can shop for Administrators in the Administrator Marketplace.

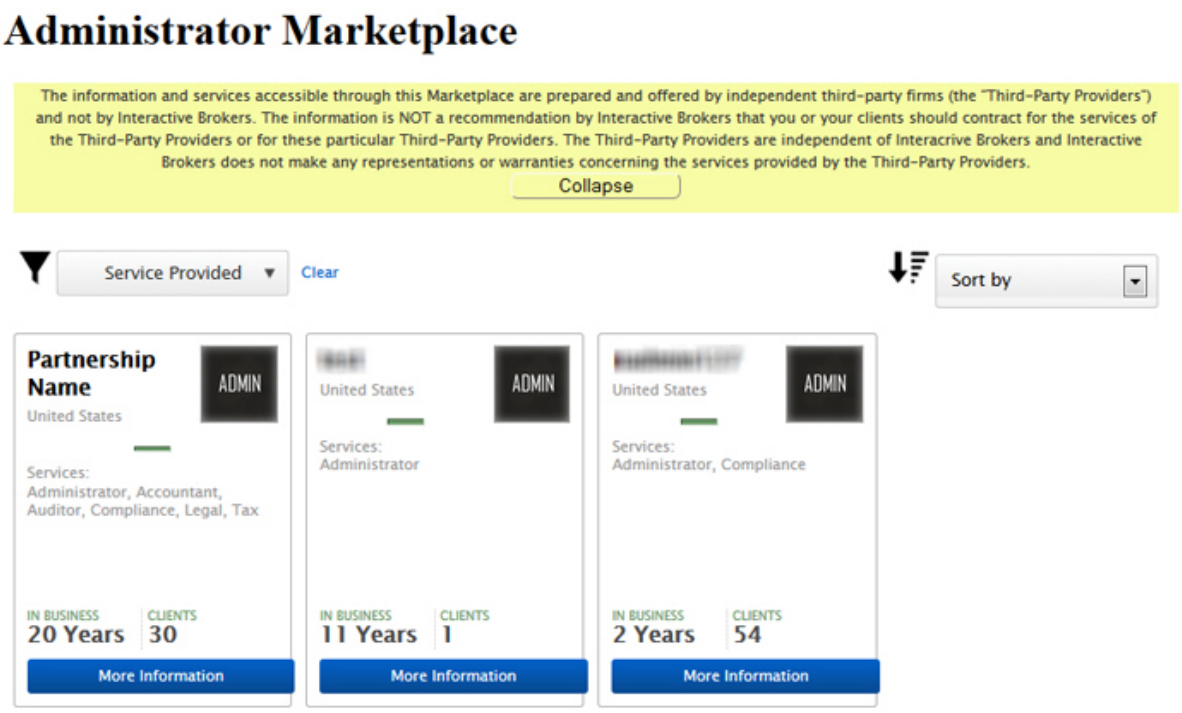
An Administrator account applicant completes the Administrator registration process. Information entered into the application is added to the Administrator Marketplace upon account approval.
The Administrator logs into Account Management and modifies his or her Marketplace information if necessary.
You open the Administrator Marketplace in Account Management to search for an Administrator.
You select an Administrator in the Marketplace and a request is sent to the Administrator.
You can also link directly to a selected Administrator by entering the Administrator's account number.
The Administrator is notified of the linking request and accepts (or rejects) the request in Account Management. Once accepted, the Administrator is linked to the requesting account.
You assign client accounts to the linked Administrator.

Administrator Marketplace

Use the Administrator Marketplace to:

Browse available Administrators.
Select a preferred method of being contacted by selected Administrators and send contact requests.
Add Administrators (send link requests).

Access the Administrator Marketplace by clicking **Investors' Marketplace > Search Services > Administrators** in Account Management.



For more information

To learn more about the Administrator Marketplace, see Administrator Marketplace in the Account Management Users' Guide.

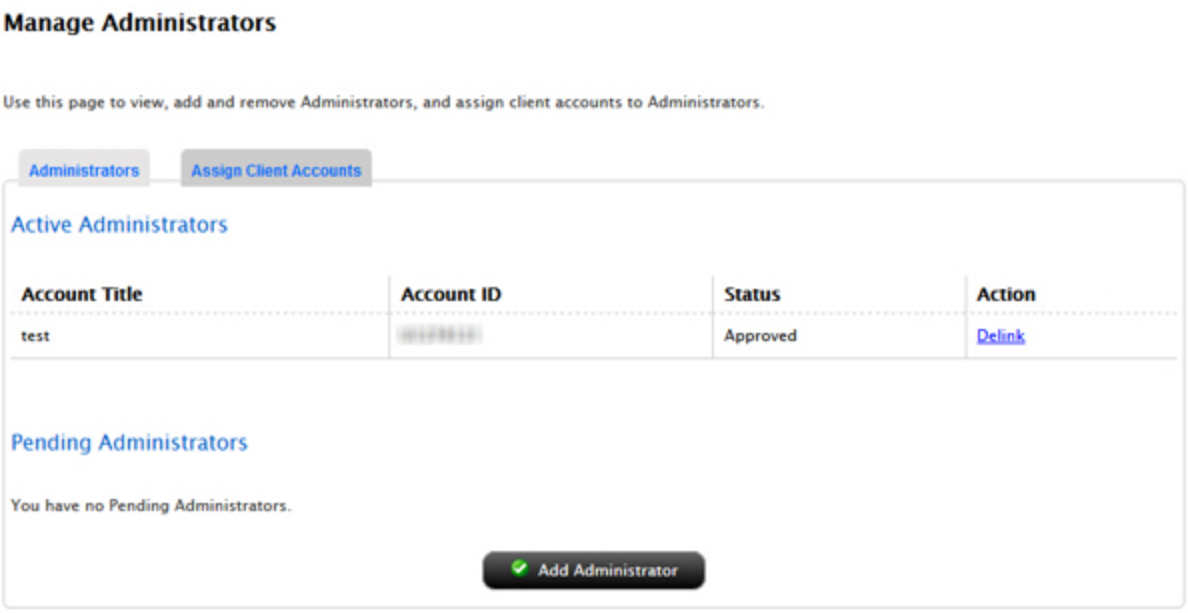
Managing Administrators

Use the Manage Administrator page in Account Management to:

Add an Administrator by entering his or her account number.
View active and pending Administrators.
Delink an Administrator from your account.
Assign client accounts to an Administrator.
Remove client accounts from an Administrator.

Access the Manage Administrators page by clicking **Investors' Marketplace > Search Services > Administration > Manage Administrators**.

The following image shows the Manage Administrators page.



For more information

To learn more about Administrators, see the Account Management Users' Guide.

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